



Your success is our success

**Press Statement:**

**Date: May 2<sup>nd</sup>, 2013**

“The decision of the NSE refusing to annul the trades arising out of the erroneous execution of an order on October 5, 2012 has led to reportage of the news in various sections of the media. As stated by us to stock exchanges earlier today, we intend to exercise our statutory right to appeal the decision. Therefore, it would not be possible to make public comments on merits of the case.

We wish to reiterate that we remain well capitalized and continue to conduct our business as usual servicing clients across institutional and retail segments of the market. We remain thankful to all our stakeholders including clients, employees, shareholders, vendors, stock exchange and regulators, and remain committed to playing our role as a market intermediary in the securities market.”